

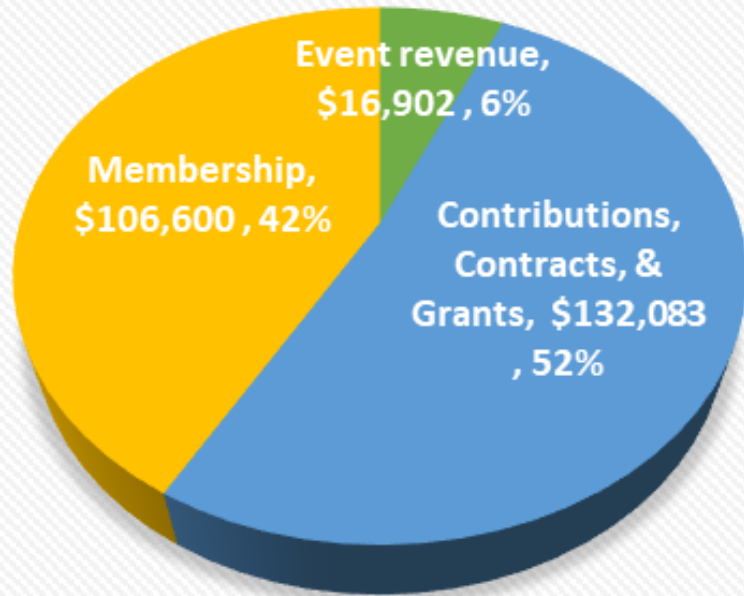


NEUAC FINANCIAL REPORT

January 1 – May 31, 2021



REVENUE SOURCES

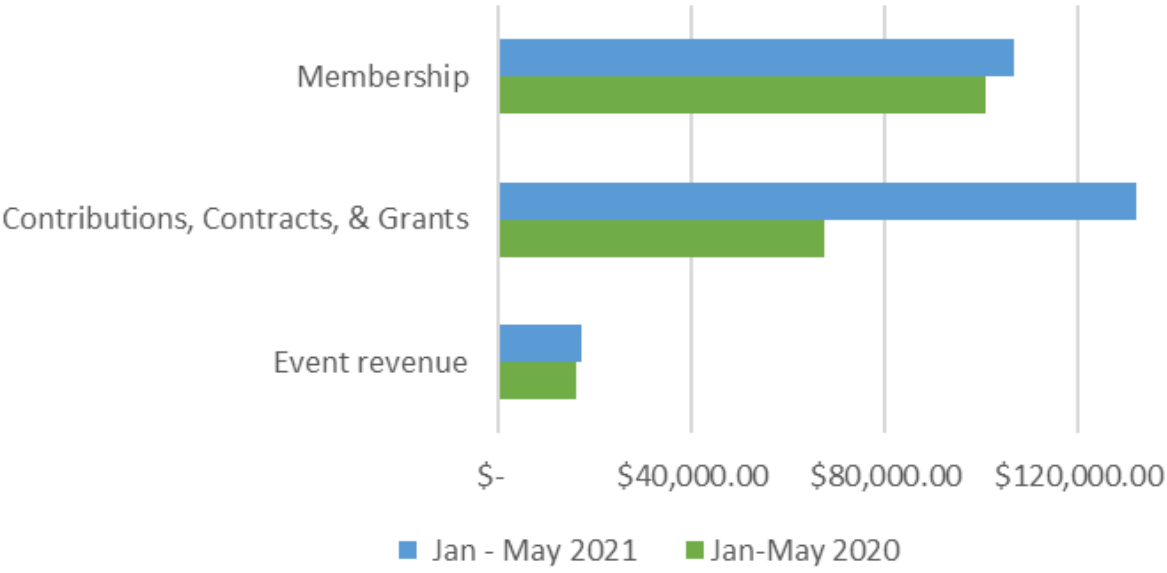


■ Event revenue ■ Contributions, Contracts, & Grants ■ Membership

SOURCES
OF
REVENUE



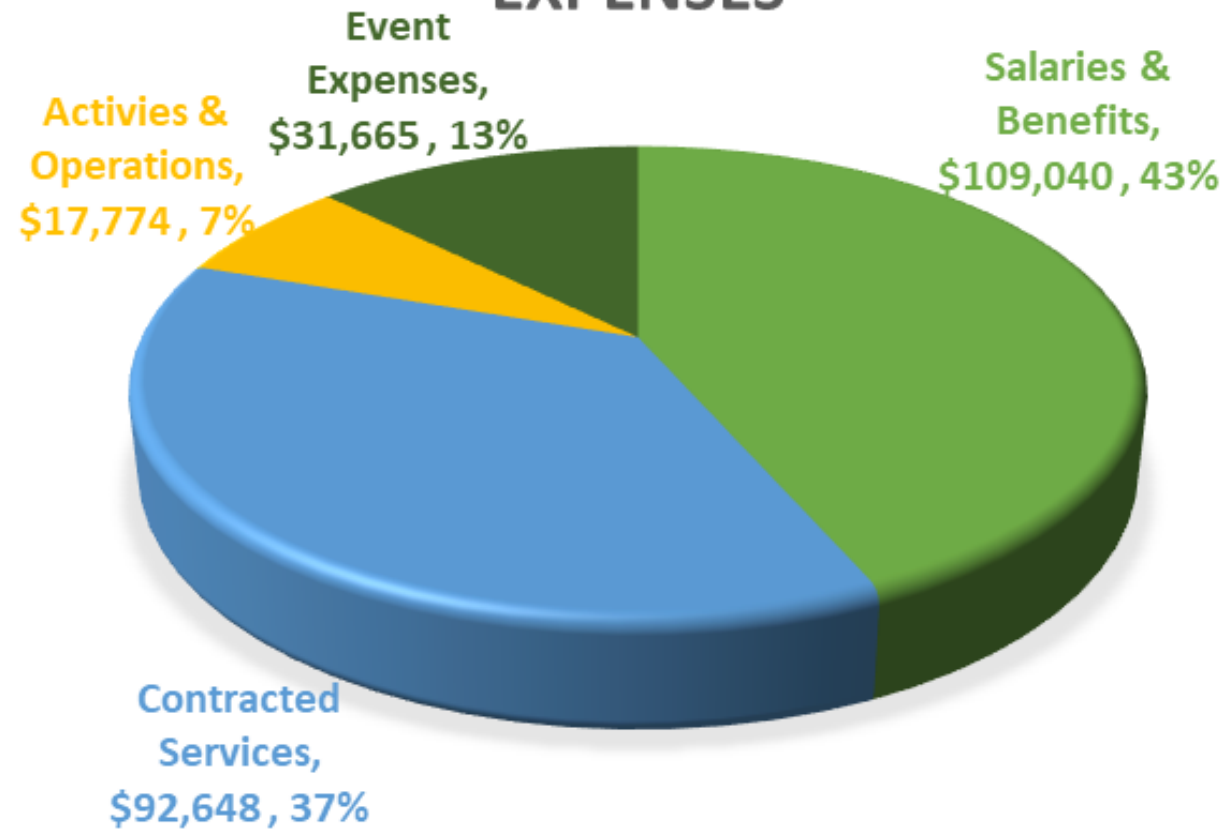
INCOME COMPARISON by category



INCOME COMPARISON

BY CATEGORY

EXPENSES



EXPENSES

EXPENSES by category

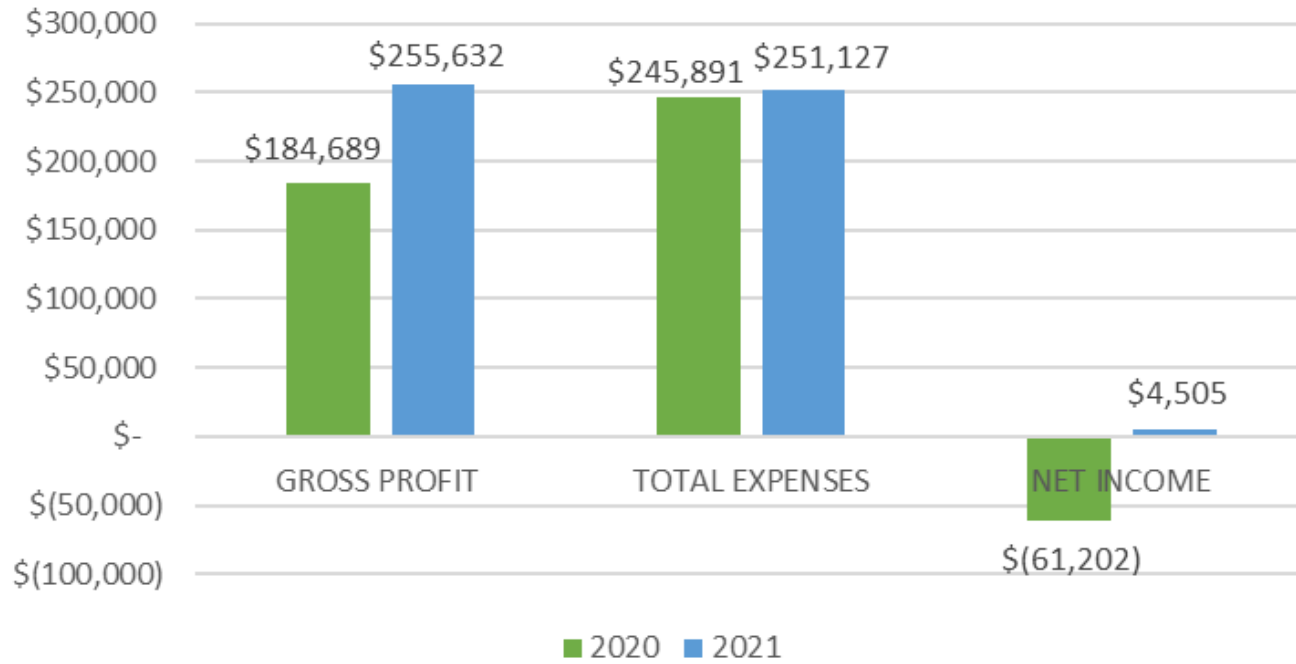


EXPENSES

- BY CATEGORY

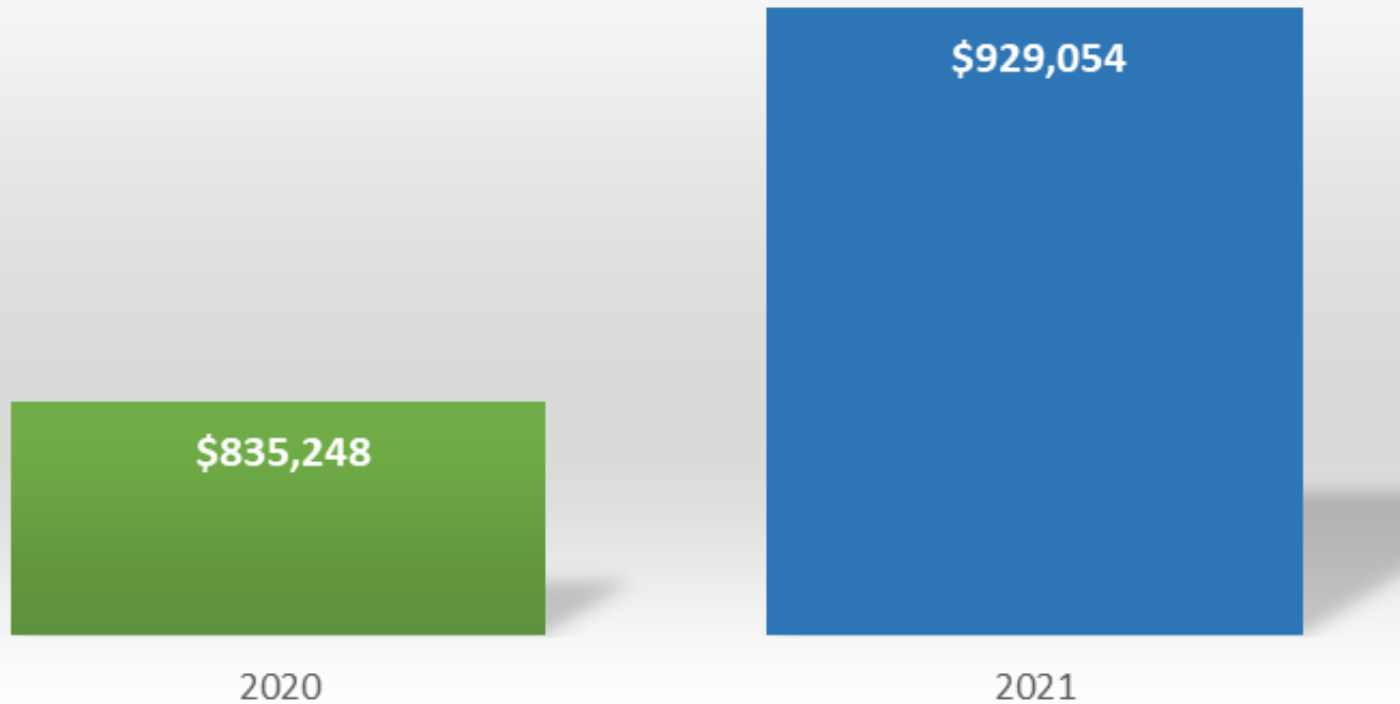


COMPARATIVE INCOME



COMPARATIVE INCOME MAY 31

Total Assets



Balance Sheet Review

- May 31, 2021
- Total assets are 11.2% higher than the same time last year.

92.4%
Cash

92.4% of assets are in cash.
Non-cash assets of \$70,500 include grants receivable.

+8.4%
Cash

The difference in NEUAC's cash position from this time a year ago is +66,807, an increase of 8.4%.

4 Accounts
2
Institutions

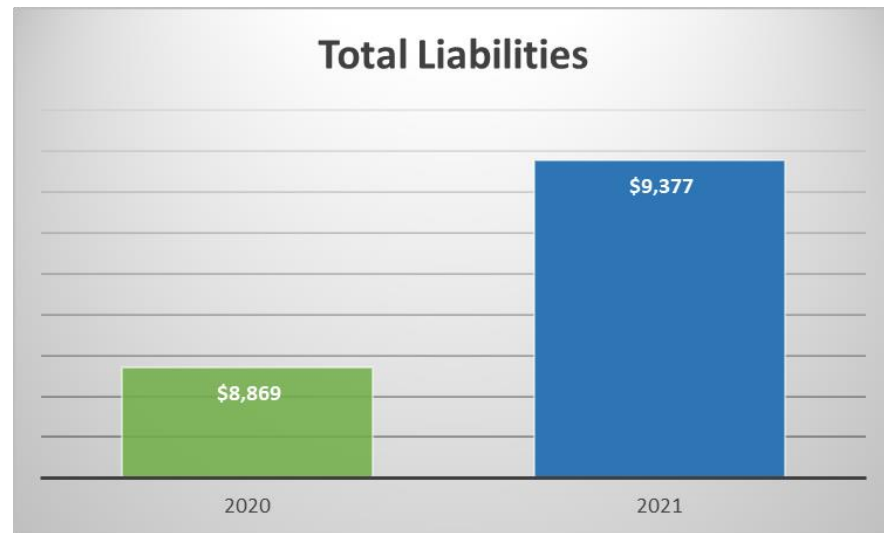
Cash is presently held in 4 accounts at 2 institutions.

+\$93,807

The difference in NEUAC's total asset position from this time a year ago is: +93,807, an increase of 11.2%. Non-cash assets, grants receivable, are 7.6 % of total assets.

Balance
Sheet
Review as of
May 31, 2021

Balance Sheet Review as of 02/25/2021



- The liabilities NEUAC has on the books presently only include accrued paid time off for staff.
- Our stated liabilities are 1.1% of total cash and 1% of total assets.

Wrap Up Items



The board decided that NEUAC's cash assets on account with Sun Trust should be moved into a Treasury Bond Sweep Account. This option is no longer available. Alternative options are being explored.



The Finance and Audit Committee is exploring opportunities for retirement benefits for NEUAC staff.



Call for a motion to accept the Treasurer's Report.