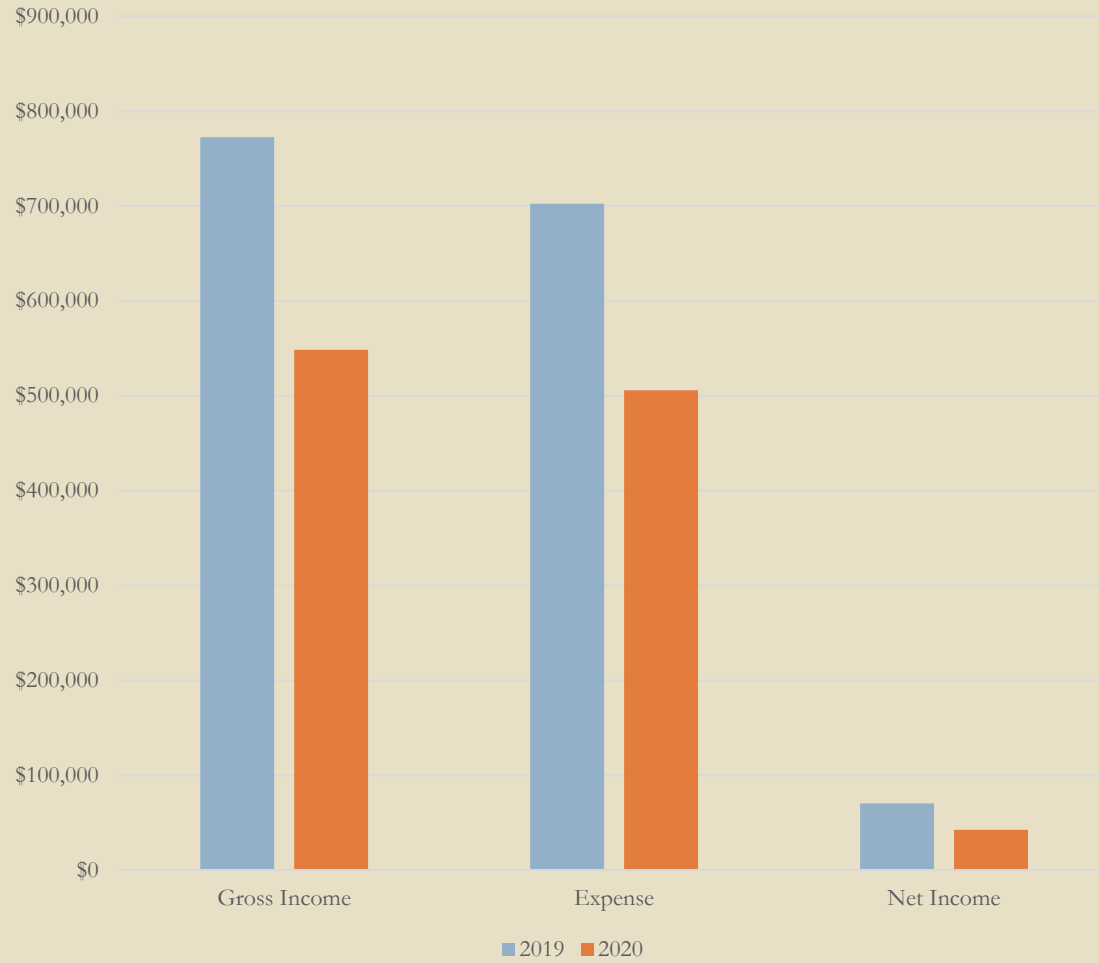




# NEUAC FINANCIAL REPORT

January 1 – November 23, 2020

## Comparative Income

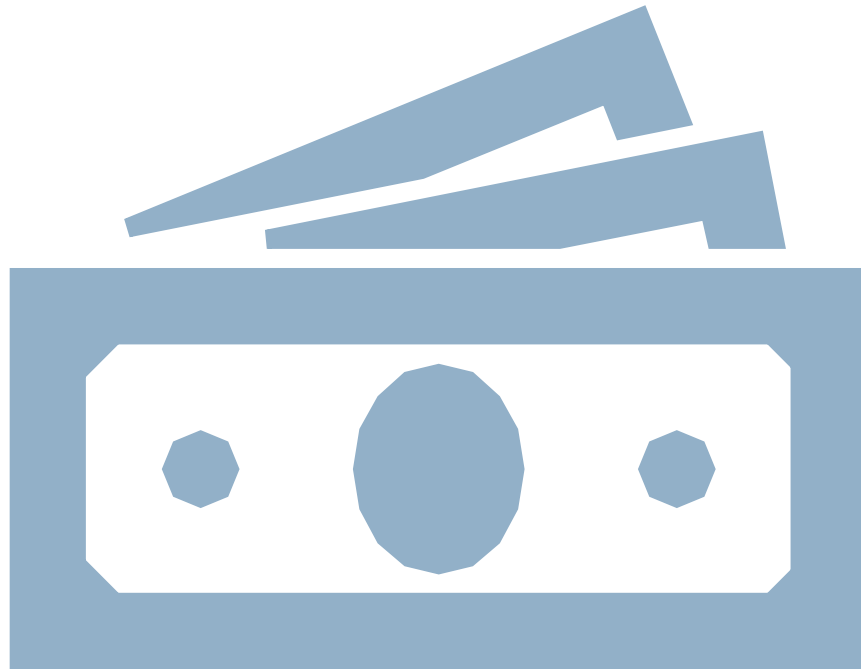


# Comparative Income

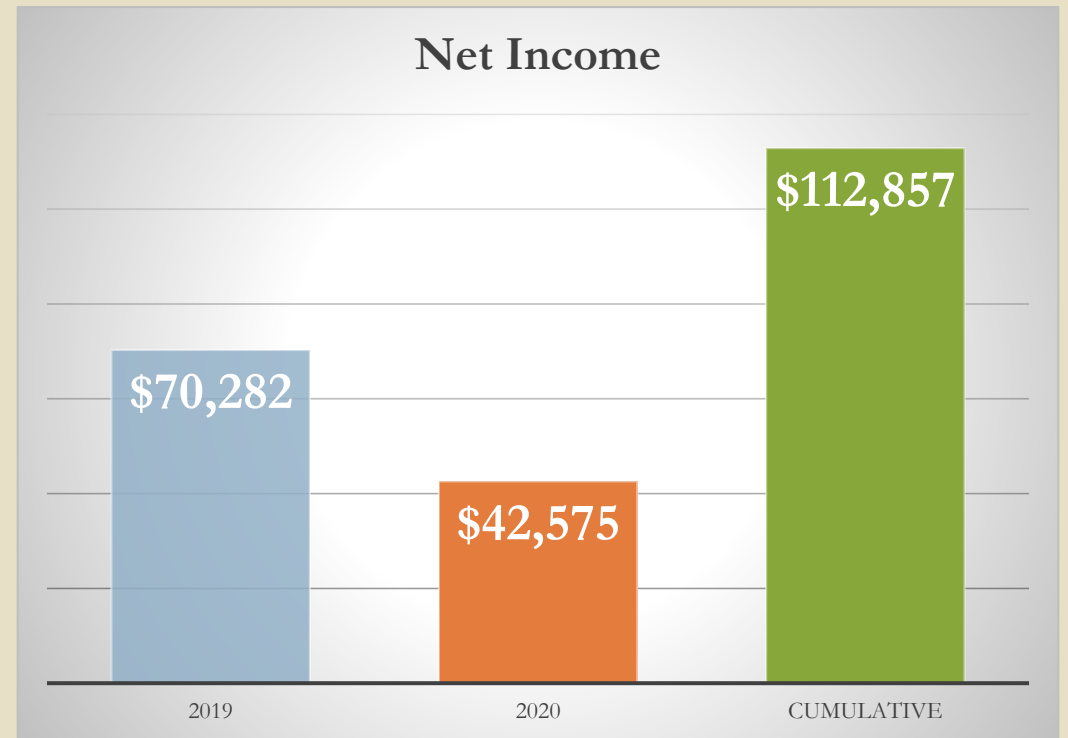
November 23

# Cumulative Income

November 23

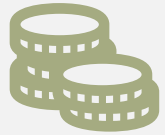


## Net Income





Expenses were less than budgeted by \$196,540



Income was less than budgeted by \$224,247



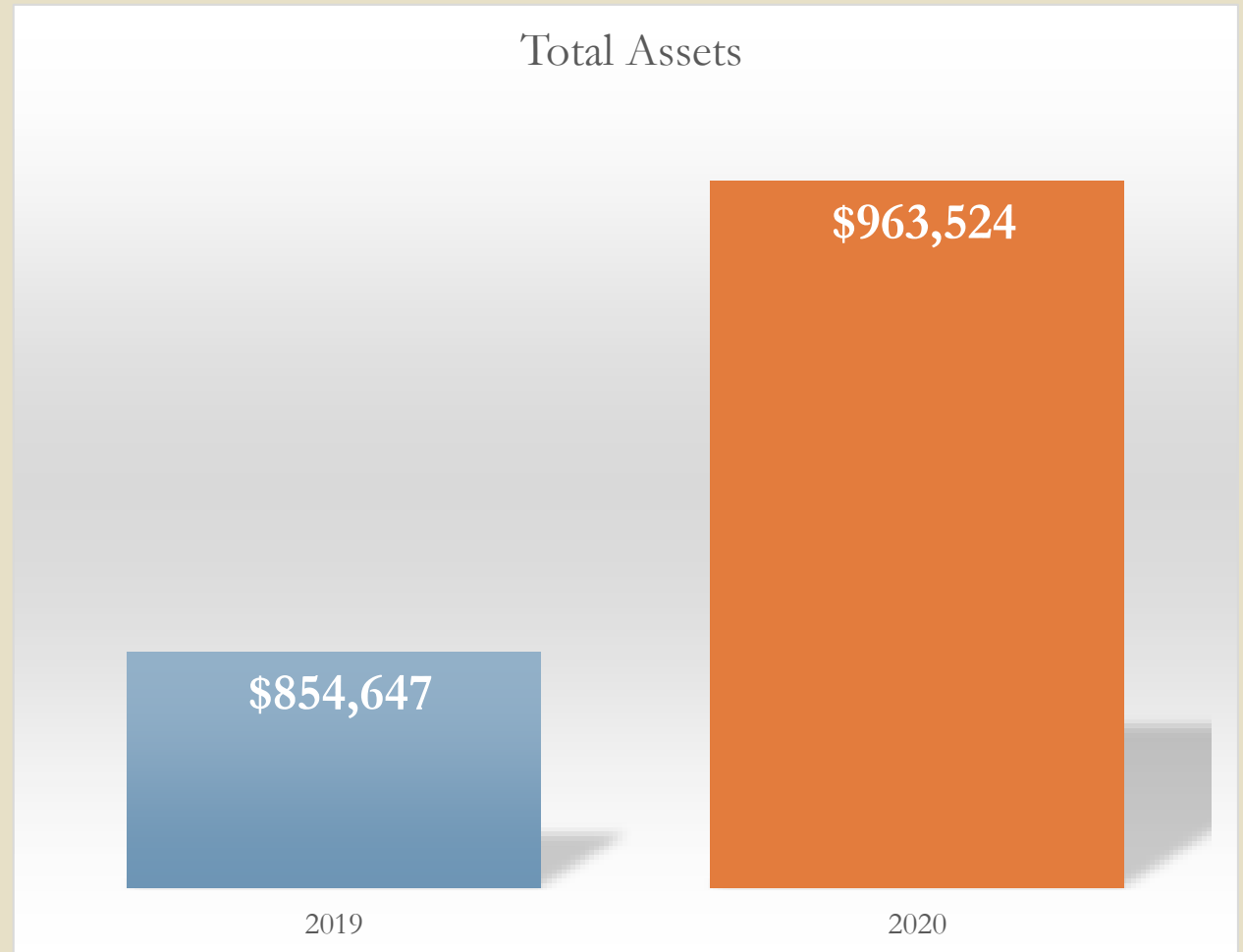
Pivoting to a virtual conference cost NEUAC an estimated \$27,707

# Conference Impact

# Balance Sheet Review

November 23, 2020

- Total assets have increased 13% over the same time last year.



**82% Cash**

82% of assets are in cash.  
Non-cash assets of \$175,500 include grants receivable.

**-2% Cash**

The difference in NEUAC's cash position from this time a year ago is -18,622, a reduction of 2%.

**4 Accounts  
2 Institutions**

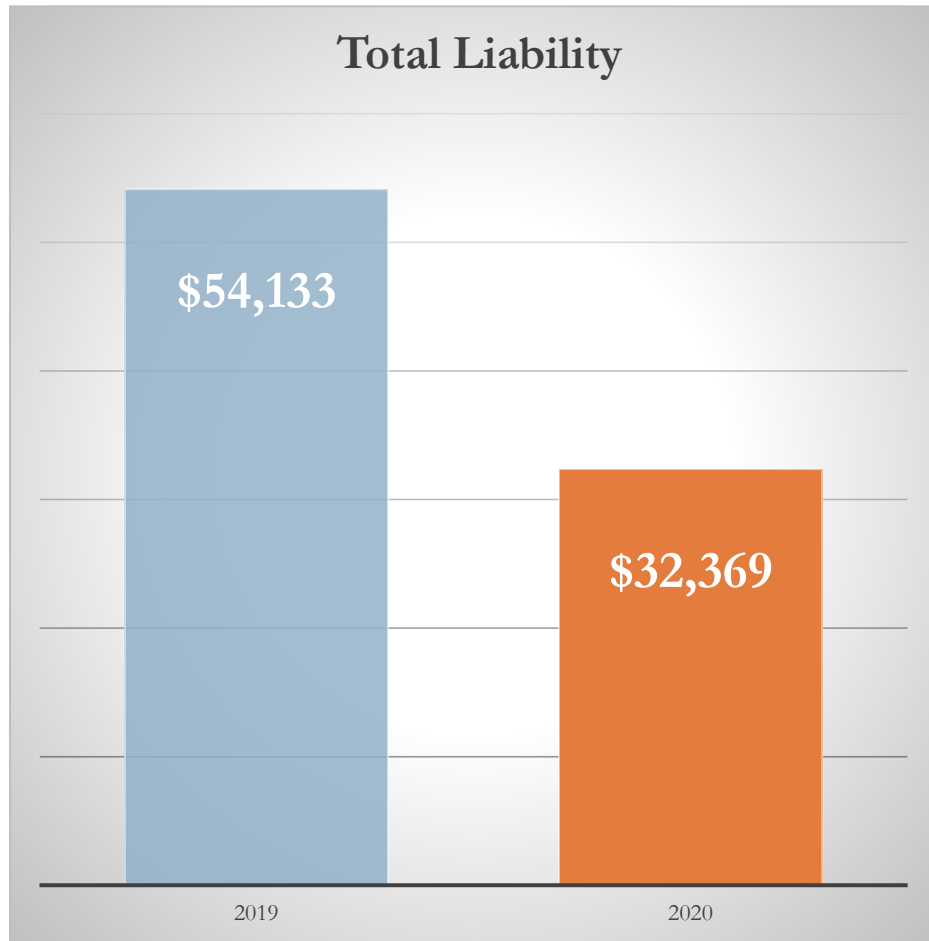
Cash is presently held in 4 accounts at 2 institutions.  
An Insured Cash Sweep (ICS) account has been explored. Due to a downturn in market conditions, we are exploring other options to ensure that our accounts are FDIC insured.

**+\$108,878**

The difference in NEUAC's total asset position from this time a year ago is: +108,878, an increase of 13%. Non-cash assets, grants receivable, are 18% of total assets.

**Balance Sheet  
Review as of  
11/23/20**

# Balance Sheet Review as of 11/23/2020



- The only liabilities NEUAC has on the books are accrued paid time off for staff, and deferred membership revenue.
- Our stated liabilities are 4.1% of total cash and 3.4% of total assets.

The Coalition has entered into agreements with hotels for its future conferences and meetings. These agreements indicate that **the Coalition would be liable** for certain fees and liquidated damages **in the event of cancellation**. These expenses are recorded at the time there is a decision to cancel.

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## Hotel Contracts



# Finance and Audit Committee Goals for the coming year

01

Revisit options for insuring cash.

02

Continue to work on effective communication of financial status for the Board

03

Discuss and recommend policy to the board regarding asset retention