

Economic Security Table*
Elder Index Result
Broward County, Florida

Expenses	Single Elder			Elder Couple		
	Owner without Mortgage	Renter 1 BR	Owner with Mortgage	Owner without Mortgage	Renter 1 BR	Owner with Mortgage
Housing (Incl. utilities, taxes and insurance)	\$559	\$1,032	\$1,427	\$559	\$1,032	\$1,427
Food	\$256	\$256	\$256	\$470	\$470	\$470
Transportation	\$200	\$200	\$200	\$309	\$309	\$309
Health Care	\$209	\$209	\$209	\$418	\$418	\$418
Miscellaneous	\$245	\$245	\$245	\$351	\$351	\$351
Index per Month	\$1,469	\$1,942	\$2,337	\$2,107	\$2,580	\$2,975
Index Per Year	\$17,628	\$23,304	\$28,044	\$25,284	\$30,960	\$35,700

The Elder Index measures basic expenses for elders age 65+ living in the community and how much income a retired older adult requires to meet basic needs without public or private assistance. Each elder Index component is a conservative estimate of need and does not include “extras” such as vacations, entertainment, electronics, gifts or meals out. As a result, those living below an economic security income may be forced to go without, or make difficult choices among basic needs such as nutritious foods, prescription medications or adequate heating/cooling.

All budget components are calculated using publicly available data obtained from government and industry sources and market rate studies.

*The Economic Security Database, National Council on Aging <http://www.basiceconomicsecurity.org/>